



**Financial Technology and digital innovation to modernise and develop
curricula of Vietnamese and Philippines Universities**

Kick-off meeting

AGENDA

ON LINE MEETING

Co-funded by the
Erasmus+ Programme
of the European Union



**SESSION 1,
3 April 2020**

**9:30 – 11:30 (CET Time)
14.30 – 17.30 (VietNam)
15.30 – 18.30 (Philippine)**

- | | |
|--------|---|
| 20 min | Project presentation and work packages overview
<i>(Marconi University – USGM Coordinator)</i> |
| 10 min | Overview of the FinTech industry in partner countries
<i>(Fintech Philippines Association - FPA)</i> |
| 30 min | Accreditation procedures In Vietnam & Philippines & Master designing: duration / contents / ECTS (WP2/4: Implementation, Development & accreditation of the Master in FinTech and the of other modernised masters)
<ul style="list-style-type: none"> - <i>University of Economics and Business of Vietnam National University VNU, (summary of Accreditation procedures in Vietnam)</i> - <i>Saint Louis University – SLU(summary of Accreditation procedures in the Philippines)</i> - <i>Marconi University – USGM (moderator, proposal for a new Master designing)</i> |
| 10 min | Questions |
| 30 min | Project equipment (FinTech solutions & software): presentation and/or open discussion
<ul style="list-style-type: none"> - <i>Deus Technology – DT (company presentation and proposal of some FinTech Solutions)</i> - <i>Fintech Philippines Association – FPA company presentation and proposal of some FinTech Solutions)</i> |
| 20 min | Questions |

**SESSION 2
7 April 2020**

**9:30 – 11:30 (CET Time)
15.30 – 17.30 (VietNam)
16.30 – 18.30 (Philippine)**

- | | |
|--------|--|
| 40 min | Administrative and financial arrangements
<i>(Marconi University – USGM Coordinator)</i> |
|--------|--|

- 20 min **Questions**
- 30 min **WP7: Project Management**
(Leader: Marconi University – USGM Coordinator)
- 30 min **Questions**

<p>SESSION 3 10 April 2020</p>
--

9:30 – 11:30 (CET Time)
15.30 – 17.30 (VietNam)
16.30 – 18.30 (Philippine)

- 30 min **WP1: Mapping the current capacities of HEIs and the labour market needs of the Financial Services Industry in Vietnam and Philippines:** WP presentation and discussion on next steps
Mapua University/ Hue College of Economics – HCE (proposal for scoping study contents, draft of questionnaire for professors/HEIs staff, interviews with representatives of FinTech industry)
- 10 min **Questions**
- 30 min **WP5: Quality & Evaluation**
Quality Assurance & Evaluation Plan overview, WP presentation and discussion on next steps
University of Belgrade – UB (presentation of Q&E plan, quality tools etc., next steps and to do list for all partners)
- 10 min **Questions**
- 30 min **WP6: Dissemination and Exploitation**
Dissemination and Exploitation Plan overview, WP presentation, Project Web site /Social media, discussion on next steps
Ho Chi Minh City Open University (presentation of D&E plan, presentation of project web site, socials, etc. next steps and to do list for all partners)
- 10 min **Questions**



Financial Technology and digital innovation to modernise and develop curricula of Vietnamese and Philippines Universities

Kick-off meeting

MINUTE

ON LINE MEETING



Co-funded by the
Erasmus+ Programme
of the European Union



Co-funded by the
Erasmus+ Programme
of the European Union



"The European Commission's support for the production of this publication does not constitute an endorsement of the contents, which reflect the views only of the authors, and the Commission cannot be held responsible for any use which may be made of the information contained therein."

Participants

Guglielmo Marconi University	Italy	Susanna Correnti, Ilaria Reggiani, Alessandra Pezzati, Gianfranco Vento
Glasgow Caledonian University	United Kingdom	Dane Lukic, Thomas Peschken
University of Belgrade	Republic of Serbia	Benković Slađana, Željko Spasenić, Veljko Dmitrović
Deus Technology	Italy	Gaia Roselli, Alberto Rastelli
University of Cebu	Philippines	Yolanda Sayson, Ofelia G. Maña, Christopher Biore
Saint Louis University	Philippines	Roberto Arguelles, Asuncion Gacayan Nazario, Cecilia Aspuria Mercado
Mapúa University	Philippines	Delia B. Senoro, Marthinson M. Villanueva, Rex Aurelius C. Robielos
Fintech Philippines Association	Philippines	Jove I. Tapiador, Mark Gorriceta
University of Economics and Business of Vietnam National University	Vietnam	Le Trung Thanh, Dinh Thi Thanh
College of Economics Hue University	Vietnam	Truong Tan Quan, Pham Xuan Hung
Ho Chi Minh City Open University	Vietnam	Mr. Nguyen Huu Bich, Mr. Nguyen Minh Ha, Mr. Pham Ha, Ms. Nguyen Thi Minh Phuong

SESSION 1 - 3 April 2020

9:30 – 11:30 (CET Time)/ 14.30 – 16.30 (Vietnam)/ 16.30 – 18.30 (Philippine)

The meeting started at 10.20 am, 50 minutes later to take into consideration the change of the summer time that was initially unconsidered.

Mr Arturo Lavalle, Head of Research & Development Department at the Guglielmo Marconi University warmly welcomed all the partners. Covid-19 has spread around the world very quickly; USGM, the project coordinator was forced to cancel the face to face kick-off meeting in London. USGM regretted for the decision but it was the right thing since the situation got dramatically worst in the next days. Mr Lavalle thanked all the partners for the attendance and wished a good start for the project activities. He left the floor to Ms Susanna Correnti to start the meeting and introduce herself and the staff members. She asked then to each partner organisation to introduce itself and the staff members.

As the quick *round table* finished, Ms Ilaria Reggiani introduced the *TRUST project and the work packages* (see PPT enclosed in drive folder).

Reply to the questions if TRUST Master will be a Joint Programme, the answer was no. The delivery of the Master will be carried on independently in each Asian HEI.

As concerns the possibility to develop a specific software (not to buy it), USGM clarified that we need to respect the rule of NO conflicts of interest and we need to comply with the budget lines declared in the application form (i.e. we cannot transfer an entire share of subcontracting into Staff category).

Partners and coordinator suggested identifying the list of software as soon as possible in order to (1) ask for the authorisation of the EU Commission and (2) to buy them at the beginning of next year in order to include them in the learning objects.

Fintech Philippines Association, Jove I. Tapiador, introduced the *FinTech industry in partner countries*. (see PPT enclosed in drive folder).

Later on, the discussion moved on the *Accreditation procedures In Vietnam & Philippines & Master designing: duration / contents / ECTS (WP2/4: Implementation, Development & accreditation of the Master in FinTech and the other modernised masters)* (see PPTs enclosed in drive folder). In particular, the University of Economics and Business of Vietnam National University introduced a summary of Accreditation procedures in Vietnam.

Prof. Gianfranco Vento of Guglielmo Marconi University introduced with its presentation the basis for a going discussion on how to design the new Master in Fintech in PH and VN. He pointed out the key questions on relevant issues related to the duration (if 12 months/18 months), the content (suggested modules), the learning modality (online/face to face) and the rationale of software in TRUST, if we need to include a specific software related to a particular Fintech branch or use a simulation software.

He stressed the fact that the modules' choice should take into consideration the resources that HEIs have.

A form with the relevant questions has been sent to all the partners in order to start a profitable discussion on Master's design.

Saint Louis University – SLU introduced a summary of Accreditation procedures in the Philippines.

Deus Technology briefly introduced the company and a proposal for some FinTech Solutions, Project equipment for the Master.

Finally Jove Tapiador Fintech Philippines Association – FPA Company presented a proposal related to some FinTech Solutions for the Master (see PPTs enclosed in drive folder).

SESSION 2 - 7th April 2020

9:30 – 11:30 (CET Time)/ 14.30 – 16.30 (Vietnam)/ 15.30 – 17.30 (Philippine)

The meeting started at 9.30 am as planned. USGM welcomed all partners for the second session of the online kick off meeting. The session was focused on Management and Financial issues.

Coordinator welcomed the suggestion of UB to plan another online meeting (1 or 2 virtual sessions) scheduled the second week of July 2020 (6/10 July) in order to monitor the progress of activities.

USGM will send a doodle to define the 2 sessions for the next interim project virtual meeting in the (possibly) second week of July 2020. Here the doodle to confirm/suggest other dates/timing. Please set your preferences by **the 27th of April 2020**.
<https://doodle.com/poll/4iwc97xmeh7dr9ts>

Ms Alessandra Pezzati (Marconi University) introduced the *Administrative and financial arrangements* (see PPT enclosed in drive folder).

She shared an official letter received from the EACEA in which the Agency clarified that the (non – refundable) costs incurred for the meeting in London should be considered eligible by the EU Commission.

“1) Eligibility of costs in ongoing actions or contracts

Where individuals who were to take part in mobilities, meetings or events are prevented from doing so, for example owing to their recent contact with someone suffering from the virus or their presence in an area considered to be at high risk, EACEA may consider as eligible expenses of travel or accommodation that could not be cancelled and which are not reimbursed from other sources provided that the beneficiaries/contractors/experts submit relevant supporting documents in this sense (in particular that they have claimed reimbursement and that it was denied).“.....*

https://eacea.ec.europa.eu/about-eacea/news/coronavirus-implications-for-implementation-programmes-managed-eacea_en

It has been also clarified the eligibility project period **15/01/2020 – 14/01/2023**.

With reference to the Exchange rate issue, Jove Tapiador FPA recommended USGM to provide the exchange rates after calculations so it will be standard for everyone.

With reference to the VAT issue, Fintech association, SLU and Mapua clarified that they cannot recover VAT.

Ms Susanna Correnti (Marconi University) then introduced in detail the *WP7: Project Management* (see PPT enclosed in drive folder).

With reference to the dissemination issue, in particular concerning the TRUST website, Mr Ha Pham (Ho Chi Minh City Open University) anticipated that they purchased the domain trustproject.eu and that they purchased an email server @trustproject.eu.

UB stressed the importance to have a Facebook page, Instagram in order to boost project visibility.

SESSION 3 - 10 April 2020

9:30 – 11:30 (CET Time)/ 14.30 – 16.30 (VietNam)/ 15.30 – 17.30 (Philippine)

The meeting started at 9.30 as planned. An additional session on *New Master Design* was added in order to deepen the discussion about the TRUST Master in FinTech. A form with key questions on the structure was shared among partners in the days before the meeting. In a round table, most of the partners shared their opinions regarding the Master’s duration, its modules, the learning methodology to apply (%of online modules/Face to face), software and finally, the accreditation requirements.

The updated form has been sent after the meeting in order to gather more information/suggestions. Partners, who did not send information on new master Design, please fill the form by the **27th of April** to the coordinator.

The research phase will be a useful source of information to effectively point out the HEIs and Fintech industry’s learning needs.

Ms Pezzati (USGM) highlighted how much would be important to understand if the master type in Vietnam and Philippines is intended as professional one or more after bachelor degree prosecution.

Roberto Arguelles SLU replied that as concerns SLU (PH) it is intended as Master's Degree - Professional Track.

Thomas Peschken (GCU) suggested structuring TRUST master in a Modular learning path combining face-to-face lessons and distance education activities, the modules will allow benefiting from a flexible professional path tailored on different contexts/geographical areas.

As concerns the Master, Le Trung Thanh stressed that:

1. Software should be delivered by local business, because universities could easily reach to services and supports from Fintech companies here
2. We should only discuss about core courses. For us, we have to follow regulation about number of credits, required courses, and elective courses.

Jove Tapiador suggested that industry could give insights. Apps are available when it comes to simulation esp. in trading, trading and portfolio e.g investagram

The discussion on the Master design will be further enriched in the next weeks with the research findings. After the meeting, the partners who did not filled yet will enrich the form on Master design.

The session proceeded with the presentations on *WP1: Mapping the current capacities of HEIs and the labour market needs of the Financial Services Industry in Vietnam and Philippines:*

In particular, Delia B. Senoro of Mapua University and Pham Xuan Hung of Hue College of Economics introduced their suggestions on the study contents, draft of questionnaire for professors/HEIs staff, interviews with representatives of FinTech industry.

Dane Lukic (GCU-UK) suggested arranging some virtual focus groups with university students to collect their point of views.

Later on University of Belgrade, Benković Slađana, introduced *WP5: Quality Assurance & Evaluation Plan overview, WP presentation and discussion on next steps*

All the partners should fill the satisfaction questionnaire to assess the kick off meeting. The link has been already sent and filled by most of the partners.

The final discussion was focused on *WP6: Dissemination and Exploitation.*

Mr. Pham Ha of Chi Minh City Open University introduced the D&E plan, what has been planned and done concerning the project web site, socials, etc. next steps and to do list for all partners.

All the partners need to send their logo to the Ho Chi Minh City Open University after the end of the meeting. The web site domain is www.trustproject.eu

ACTION PLAN

WP	WHO	ACTION TO DO	DEADLINE
WP1	Mapua University, College of Economics Hue University, USGM	Field work research - HE: Design of the questionnaire (qualitative-quantitative) Field work research – Financial Industry services: design of the interview script. Send the proposal to all partner in order to receive feedbacks.	18/05/2020
WP1	All partners	Provide Feedbacks on the field work research tools	25/05/2020
WP1	Mapua University, College of Economics	Field work research - HE: FINAL VERSION of the questionnaire (qualitative-	29/05/2020

	Hue University, USGM	quantitative) Field work research - Financial Industry services: FINAL VERSION of the interview script.	
WP1	All Asian partners	Identify HE professors and staff in VN and PH universities (at least 50 in total: around 10 each university) as well as representatives of the Financial Industry services (at least 10 in VN and 10 in PH)	25/05/2020
WP1	Mapua, College of Economics Hue University, USGM	Scoping study: draft a template form for collecting/summarising information on each master /HE offer on Fintech or similar/ relevant contents	18/05/2020
WP1	All partners	Scoping study: collect current educational offer on FinTech in VN and PH and other relevant /useful examples of EU masters.	25/05/2020
WP5	All partners	Fill in the questionnaire sent by University of Belgrade for the virtual meeting evaluation https://docs.google.com/forms/d/e/1FAIpQLSeC_Ns5bvGhEx_bmY3BxcRB8rwU3r8HjhR6CIHcVXjrWks8cBg/viewform	16/04/2020
WP6	All partners	Sent by email or upload on TRUST folder in Google Drive: WP6 Dissemination & Exploitation) the logo of each organization partner	27/04/2020
WP6	Ho Chi Minh City Open University, USGM (contribution/feedback from all partners)	Draft of website structure and contents of the web site pages in English	08/05/2020
WP7	All partners	Fill in the following tables in the Management Handbook (TRUST folder in Google Drive: WP7 Management): - Page 8 names and contact details of the TRUST team of each partners organization - Page 14 members of the Steering Committee - Page 17 members of the Quality Assurance & Evaluation Team (QA&ET)	27/04/2020
WP7	All partners	Send the Consortium Agreement signed by mail to the coordinator (in case of difficulties in collecting the original signature due to the Covid10 emergency we will contact the EC officer to ask support). Address: Università Degli Studi Guglielmo Marconi, Via Plinio 44, 00193 Rome (Italy)	29/05/2020
WP7	All partners	Fill in the Doodle for the next TRUST virtual	27/04/2020



		meeting https://doodle.com/poll/4iwc97xmeh7dr9ts	
/	All partners	Send information on new master Design by filling in the form (word document here attached) and send to the coordinator.	27/04/2020