



Financial Technology and digital innovation to modernise and develop curricula of Vietnamese and Philippines Universities

Second Official Project Meeting

AGENDA

ON LINE MEETING

Co-funded by the
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SESSION 1
26th November 2020

9:30 – 12:00 (CET Time)
15.30 – 18.00 (Vietnam)
16.30 – 19.00 (Philippines)

- 9:30 **Welcome remarks and overview**
- 9:45 **TRUST International venture to excel in FinTech Higher Education**
Ilaria Reggiani, Project Manager, TRUST Coordinator, Università degli Studi G. Marconi, Italy
- 10:15 **Current Capacities of Higher Educational Institutions and the Labour Market Needs of the Financial Services Industry in the Philippines**
Delia B. Senoro, PhD, Director and Professor, Office of International Linkages for Research and Development, Mapua University, Philippines
- 10:45 **Current Capacities of Higher Educational Institutions and the Labour Market Needs of the Financial Services Industry in Vietnam**
Pham Xuan Hung, PhD Director, Office of Research and International Cooperation, College of Economics, Hue University, Vietnam
- 11:15 **FinTech & Banking Market Trend in Europe. What's next?**
Gaia Roselli Cecconi, Head of Marketing and Innovation, Deus Technology, Italy
- 11:35 **FinTech situation for Southeast Asia**
Jove I. Tapiador, Co-Founder and past Chairman of Fintech Philippines Association, Philippines
- 11.55 **Questions, Discussion and Conclusions**
- 12.30 **End of the Session**

SESSION 2
27th November 2020

9:30 – 12:30 (CET Time)
15.30 – 18.30 (Vietnam)
16.30 – 19.30 (Philippines)

9.30 WP2: Development & Accreditation of the Master in Financial Technology and the Modernised masters of Business and Economics

Introduction of WP2 Activities, tasks, responsibilities and scheduling
(Leader: Marconi University - USGM Coordinator)

10.00 Designing the Master in Fintech (WP2)

Discussion Basis major findings and first glance to the Master curriculum
(Leader: Marconi University - USGM Coordinator)

11.00 Presentation of the Online Moodle Platform (WP2)

(Leader: Marconi University - USGM Coordinator)

11.20 WP5: Quality & Evaluation

Quality Assurance & Evaluation monitoring, External Evaluator selection
(Leader: University of Belgrade - UB; participation of all partners)

11.45 WP6: Dissemination and Exploitation

Dissemination and Exploitation Monitoring
(Leader: Ho Chi Minh City Open University/USGM Coordinator)

12.00 WP7: Management & Financial Issues

Management & Financial Issues, next deadline and scheduling
(Leader: Marconi University – USGM Coordinator)

12.30 Reminder of the next deadlines, conclusions and end of the meeting



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Participants

Guglielmo Marconi University	Italy
Glasgow Caledonian University	United Kingdom
University of Belgrade	Republic of Serbia
Deus Technology	Italy
University of Cebu	Philippines
Saint Louis University	Philippines
Mapúa University	Philippines
Fintech Philippines Association	Philippines
University of Economics and Business of Vietnam National University	Vietnam
College of Economics Hue University	Vietnam
Ho Chi Minh City Open University	Vietnam

WEBINAR – 'International Excellence in Finance and Technology Higher Education' OPEN SESSION – 26th November 2020 9:30 – 12.30 (CET Time)/ 14.30 – 17.30 (Vietnam)/ 16.30 – 19.30 (Philippine)

The Open Session/Webinar 'International Excellence in Finance and Technology Higher Education' started at 9.40 CET time. Partners agreed to open to the public the first session of the second official project meeting in order to introduce the project to the target groups and to disseminate the Baseline Research's results (Milestone 1).

Ilaria Reggiani, on behalf of USGM, welcomed all the participants (project partners and audience). She introduced the agenda, the rationale of the webinar and then she started to describe the project through the presentation "TRUST International venture to excel in FinTech Higher Education". She introduced the core project features, background, goals and the most important outcomes, the research, and the Master in Fintech.

Delia B. Senoro, on behalf of Mapua University and the Philippines research team, introduced the "Current Capacities of Higher Educational Institutions and the Labour Market Needs of the Financial Services Industry in the Philippines". She pointed out the most important data come from the documentary and the field work researches. Research findings will represent a precious basis for the next activities.

Later on Pham Xuan Hung, on behalf of College of Economics, Hue University, and the Vietnamese research team, deeply described the "Current Capacities of Higher Educational Institutions and the Labour Market Needs of the Financial Services Industry in Vietnam". He pointed out the most important recommendations and the remarks come from questionnaires addressed to HEIs and the interviews come from Fintech industry representatives.

During the second part of the webinar, the Fintech companies (Deus Technology/Italy and the FinTech Philippines Association), showed their perspectives on future trends of Fintech strictly connected to the global changes of economy and the current pandemic emergency. They both highlighted precious recommendations for the design and the development of the new TRUST Master.

With reference to the different points of view, Gaia Roselli Cecconi/Deus Technology (Italy), presented the "FinTech & Banking Market Trend in Europe. What's next?" and Jove I. Tapiador

/Fintech Philippines Association, presented "FinTech situation for Southeast Asia", the last presentation of the webinar.

Over 70 participants joined the webinar. A satisfaction questionnaire have been sent to external guests in order to evaluate the impact, the quality of communication, the quality of content and to finally gather suggestions and remarks for the next activities.

SESSION 2 – 27th November 2020

9:30 – 13:00 (CET Time)/ 14.30 – 18.00 (Vietnam)/ 15.30 – 20.00 (Philippine)

The meeting started at 9.40, Susanna Correnti, on behalf of USGM presented the Workpackage 2 through the presentation "WP2: Development & Accreditation of the Master in Financial Technology and the Modernised masters of Business and Economics", all the most important features related to the WP have been presented and deeply detailed. In particular the WP tasks, the expected outcomes, the GANTT diagram with scheduling, the available staff resources/equipment and then the deadlines have been described.

- *She stressed the importance of equipment's purchase. The EU project officer recommended to ask for authorization and then buy it as soon as possible. She reminded what equipment budget heading includes. Partners could decide to employ the equipment's budget not only to buy software but also other items. The items should be strictly connected and necessary to the project activities 'development. In the purchase, the coordinator, i.reggiani, clarified that, in order to recover the VAT through the project funding, the organisations need to provide a declaration from the TAX Authority that states that they cannot recover VAT. A self – declaration of the University partner unfortunately is not acceptable.*

During the second presentation "TRUST Master in Fintech", Ilaria Reggiani (USGM) introduced the most important task of the WP2, the design of the Master in Fintech. She summarized the information already received from partners in April 2020 and suggested a possible master duration, structure, a percentage of distance learning, entry requirements, etc..

She specified that, in order to effectively design the master curriculum, we could start from:

1. Background /Research findings (WP1 – Identification of lacks, expectations, state of art and competitive features/subjects)
2. Expected Professional profile (requested skills coming from the labour market/Fintech Industry sector)
3. University Accreditation restrictions
4. Actual changes due to the pandemic emergency

The third presentation, led by Prof Vento, focused on Master content. He firstly summarized the previous feedbacks received from each partner after the kick off meeting (April 2020) and then He suggested an eventual structure, he presented a proposal for the Foundation and Core modules. He introduced an option for the simulation software we could use in the TRUST Master.

- *He asked to Provide a feedback on the Master Presentations, Compare the Master proposal with research results and provide a feedback on Master Curriculum by the 18th of December*
- *Partners asked if the percentage of 50% distance learning was compulsory. The coordinator explained that if the accreditation restrictions allow to have just 30 % of distance learning, we will absolutely take it into account. TRUST master should have a common structure, but*

firstly it needs to comply with the accreditation's requirements. We need the Master accredited in all universities.

- *Partners asked if the duration could be different for example in the Philippines. Yes, it is possible. We need to comply with accreditation restrictions and local needs, but, we also need to define a common structure.*
- *Partners asked if curriculum needs to be specialist or generalist. In the discussion partners agreed that it is important to be specialist! (we could have different type of 'students') TRUST could foresee a flexible modular structure, and among the core modules, students could choose different specialisations.*

The last presentation on WP2 was presented by the Eng. Mikail Feituri (USGM). He described the "Learning Management System" connected with WP2. He explained the major concepts, the strengths, the LMS platforms, the open source ones, the most important features of MOODLE open source platform and finally the course e-learning structures, and learning tools.

With reference to the WP5: Quality & Evaluation, Professor Sladjana Benkovic (University of Belgrade) presented the "Report on achieved results in first 11 months of project duration". She highlighted the Achieved results in first 11 months and the Recommendations for upcoming period.

- *Partners highlighted that the WP1 Research Deliverables have been already submitted in the previous days. The coordinator confirmed the submission and she stated that all the documents were uploaded in the project Drive folder. The coordinator specified that, in order to comply with the Application form, we should have:*

A report related to HEIs responses/data (VN and PH) and a report related to Fintech Industry sector (VN and PH) responses/data. The coordinator will be in charge of merging the documents.

- *According to the application form description, the research reports and the investigation templates (questionnaire and interview templates) need to be translated in VN and PH languages. In the budget there is a specific share for translations. In Vietnam they have to submit the official documents in Vietnamese language, thus dissemination outcomes in national language is reasonable.*
- *On the contrary, Philippines partners specified that English language is an official/national language along with Filipino, thus the dissemination could be effective even just in English language. It is not necessary the translation in Filipino. Beside that, the Filipino language doesn't have some terms thus the content could be not as effective as the English one. The coordinator sent an email to the EU project officer asking him if in the Philippines they can carry on the dissemination process only by means of English language. The project officer replied yes, it is reasonable.*

Later on the Professor Pham Ha, Ho Chi Minh City Open University leader of WP6: Dissemination and Exploitation, presented the latest updates on dissemination, the new website (in progress) and the next plans/tools. He was extremely proactive and committed to boost dissemination as much as possible with the cooperation of all the other partners.

Finally the coordinator briefly reminded the Management & Financial deadlines in the last slide, in particular s. correnti reminded the deadline for the delivery of the financial documents.

NEXT PROJECT TASKS AND DEADLINES

TASK /WP	TO DO	PARTNER IN CHARGE	DEADLINE
WP1	Merging and final updating of the WP1 reports	USGM and contribution from EU partners	18/12/2020
WP2	Provide a feedback on the Master Presentations, Compare the Master proposal with research results and provide a feedback on Master Curriculum	All	18/12/2020
WP5	Designing of the questionnaire for evaluating the meeting	UB	30/11/2020
WP5	Filling in the questionnaire for evaluating the meeting	All	5/12/2020
WP7	Internal first financial reporting: STAFF COSTS: Joint Declaration, Timesheet, Contract + English summary of contract (TRUST Drive model), Payslips, Employment and salary confirmation (TRUST Drive model), Proof of payment. 2. TRAVEL: - Brussels meeting (USGM + VNU): travel report + stay and travel costs - London reimbursement (waiting for an update from EU Commission) 3. ANNEX VII TRUST FINANCIAL STATEMENT	All	14/01/2020
UPCOMING TASKS			
TASK /WP	TO DO	PARTNER IN CHARGE	DEADLINE
WP2	Designing of the Master in Fintech overall structure and detail contents: Master in Fintech curriculum	All	Dec./Jan. 2021
WP3	Purchase of Equipment: List of equipment/software to purchase, information on internal procedures/ requirements for equipment purchase	VN and PH universities	Dec./Jan. 2021
WP2	List of masters to modernise to modernise (at list 2 each university) and modernised masters new Curriculum (Jan./Feb. 2021)	All	Jan./Feb. 2021